

**HAGERSTOWN, MARYLAND
FY 2001 HOPE VI REVITALIZATION GRANT**

HOPE VI Grant Summary

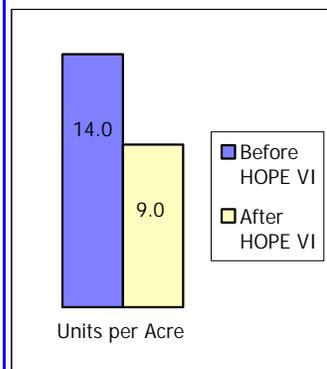
The **Housing Authority of the City of Hagerstown** will receive a HOPE VI Revitalization grant in the amount of \$27,357,875, which will enable the housing authority to revitalize the **Westview Homes** public housing development. A total of 210 units will be demolished and will be replaced by a total of 400 newly constructed/rehabilitated units: 148 units on-site and 252 units off-site. The plan incorporates the architectural styles and urban design features of the surrounding residential neighborhood. Land adjacent to the site will be acquired, new infrastructure developed and streetscape beautification and a park proposed. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes. The new Recreation and Resource Centers will house a myriad of supportive service activities that will include Local Employer Initiatives. Approximately 555 families are expected to benefit from the provision of relocation and community and supportive services proposed in the revitalization plan. Development will take place in partnership with Pennrose Properties who will team with Harkins Builders, Wallace, Roberts and Todd, LLC and the Education, Training and Enterprise Center (EDTEC). This HOPE VI Revitalization grant will leverage an additional \$45 million in public and private funds.

| Unit Information | | Projected Relocation and Reoccupancy | | |
|--|------------|--|---------------|--------------|
| Severely distressed units | 210 | Current resident families | 208 | |
| Units to be demolished | 210 | Families to be relocated to Section 8 | 97 | |
| Units to be rehabilitated | 0 | Families to be relocated to other Public Housing | 73 | |
| Units to be converted to non-dwelling use | 0 | Families to be relocated through other means | 38 | |
| Rental | | Families to reoccupy HOPE VI site | 53 | |
| Public Housing | 150 | New families in HOPE VI site | 347 | |
| Leveraged Affordable | 140 | Projected Community and Economic Impact | | |
| Leveraged Market Rate | 0 | | <i>Before</i> | <i>After</i> |
| Homeownership | | Residents receiving TANF | 6 | 0 |
| Public Housing Lease/Purchase | 0 | Residents with HS diploma/GED | 136 | 210 |
| Affordable with Public Housing Funds | 60 | Daycare enrollment | 0 | 90 |
| Leveraged Non-HUD Subsidized | 50 | Job training enrollment | 0 | 94 |
| Leveraged Market Rate | 0 | Resident jobs (Section 3 and other) | 0 | 40 |
| Total planned units after revitalization: | 400 | Value of contracts with Section 3 firms | \$0 | \$2,735,788 |
| Total planned affordable housing units | 400 | Collateral Investment and Leverage Ratio | | |

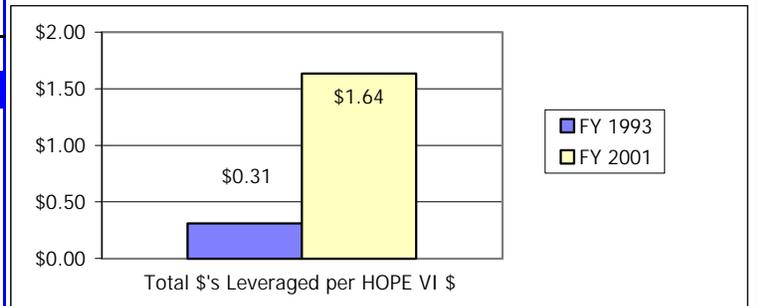
| Projected Sources of Funds | | Collateral Investment and Leverage Ratio | |
|-------------------------------|---------------------|--|--------|
| HOPE VI Revitalization Grants | \$27,357,875 | ◆ FY01--Hagerstown HOPE VI collateral investment | \$0 |
| Other Public Housing Funds | \$0 | ◆ FY93--National HOPE VI dollar leverage | \$0.31 |
| Other HUD Funding | \$1,500,000 | ◆ FY01--Hagerstown HOPE VI dollar leverage | \$1.64 |
| Non-HUD Public/Private Funds | \$43,246,322 | | |
| Total All Sources | \$72,104,197 | | |

Estimated Deconcentration

Average density of on-site development (units per acre) Average percentage of very low income families (30% median income or lower) in development



Application did not provide this data



Contact Information

Mr. Ted Shankle, Executive Director
Housing Authority of the City of Hagerstown
35 West Baltimore Street
Hagerstown, MD 21740
Phone: 301-733-6911
Email: tshankle@hagerstownha.com